While there are other online courses and material for new angels, there has been no platform that is Africa-focused, created by African angel investors until now.

ANGEL INVESTOR TRAINING IN SOUTHERN AFRICA

The project aims to provide angel investor training in Southern Africa through the creation of an angel investment curriculum and set of tools, which will be made available on an online portal. By providing content and tools to new and potential angel investors, the project can grow the number of active angel groups across the continent, fill early-stage funding gaps in most ecosystems, and provide entrepreneurs with seed capital and support for them to grow their businesses, driving innovation, job creation, and economic growth in the region.

The beneficiaries of the project are new angel groups and, indirectly, early-stage entrepreneurs, other funders in the ecosystem, and entrepreneur support organisations. The project objectives are to select five new angel investment groups (with a minimum of eight angels each) from five countries, working with them for 12 months to provide them with support and knowledge to become active angel investors. This will be done through workshops, the online angel investor course, and virtual mentorship for the groups.

The project contributes to addressing the need for a stronger angel investor community in the region, which can provide mentorship, knowledge, networks, and some capital to early-stage businesses. Potential and new angel investors do not know where to access information, tools, and best practice to use to become angel investors. With SAIS funding, the project will assist in the formation of additional angel investor groups in sub-Saharan Africa to stimulate local ecosystems, fill early-stage funding gaps, and train groups using the resources and material the consortium has adapted for this purpose.

ABOUT THE PROJECT

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KEY OBJECTIVES

- Map five entrepreneurial ecosystems with angel groups.
- Develop an online curriculum for African angel investors.
- Train, mentor, and support five new angel investor groups (40 angels in total, with at least 40% women participation) using this curriculum.
- Create stronger linkages and knowledge sharing amongst angel investor groups in sub-Saharan Africa.
- Contribute to filling the early-stage/seed funding gap in Africa by assisting more angels to become active investors.